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## **Market Announcement**

## **Appointment of Group Executives**

Fijian Holdings Limited announces the appointment of Mr. Napolioni Batimala as Chief Executive Officer for Merchant Finance Limited and Mr. Mosese Volavola as Chief Executive Officer for Basic Industries Limited.

Mr. Batimala has been with FHL Group for the past 7 years and has held various senior positions within the Group as well as General Manager for Merchant Finance for the past 4 years. He is a Chartered Accountant and holds a Masters of Applied Finance from KAPLAN Professional, a Graduate Diploma in Applied Finance from KAPLAN Professional, Graduate Certificate in Applied Finance from FINSIA and a Bachelor of Arts in Accounting and Finance from the University of the South Pacific. He is also a graduate of Australian Institute of Directors and is a member of Fiji Institute of Accountants, Tax Agent (Fiji), CPA Associate Member (Australia), License Investment Adviser (Fiji) and a member of the Institute of Internal Auditors. Prior to joining FHL Group, Mr. Batimala was a Manager at Price Waterhouse Coopers.

Mr. Volavola has been with FHL Group for more than 20 years and started his career with Basic Industries as a graduate trainee and has held various senior positions in Basic Industries managing civil construction, concrete and quarry industry. He is an Engineer and holds a Masters of Engineering Management from Sydney University of Technology and a Bachelor Degree in Civil Engineering from Auckland University.

FHL Chairman, Mr Iowane Naiveli, said, "The appointments are in line with the FHL's Mission statement to develop and grow our people to achieve their purpose in life." He also added that FHL continue to develop its staff through professional training and encouraging staff to further their education.

**END** 

Chairman - FHL

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