



22th February 2008.

Ms Jinita Prasad,
Chief Executive Officer,
South Pacific Stock Exchange,
GPO Box 11689,
SUVA..

Dear Madam,

**FIJIAN HOLDINGS LIMITED (UNAUDITED) SIX MONTHLY
CONSOLIDATED FINANCIAL RESULTS ENDED DECEMBER 31 2007.**

We refer to the above and present attached Consolidated Profit & Loss Statement, Balance Sheet & Cash Flow Statement for the company for the six months ended December 31 2007 in conformity with the South Pacific Stock Exchange listing requirement.

The figures are provisional and subject to audit.

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Director

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Group Chief Finance Officer.

STATEMENT OF CASH FLOWS
FOR *HALF YEAR ENDED...31st December 2007. (UNAUDITED)

	CONSOLIDATED	
	Current *half year F\$	Previous corresponding *half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash Received from Trading activities	37,152	36,805
(b) Cash Payments	- 32,632	- 33,970
(c) Interest Received	8,355	6,609
(d) Dividend Received	2,057	2,037
(e) Interest Paid	- 3,979	- 1,966
(f) Income Tax Paid	- 3,160	- 2,290
(g) Net VAT Paid		
(h) Net Cash Inflow from Operating Activities	7,793	7,226
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of Fixed Assets	- 4,390	- 3,666
(b) Proceeds from Sale of Fixed Assets	55	2,998
(c) Acquisition of Investment	- 1,720	- 12,825
(d) Long Term Deposit	-	-
(e) Audio Visual Production	-	-
(f) Proceeds from advance to Subsidiaries	-	-
(g) Proceed from Sale of Investment	283	5,652
(h) Net Cash (Outflow) from Investing Activities	- 5,772	- 7,842
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend Paid	- 3,510	- 3,322
(b) Repayment of Secured Loan	- 5,552	9,629
(c) Short term Deposits	-	-
(d) Proceeds from Borrowings	-	-
(e) Repayment of Lease Principal		
(f) Net Cash (Outflow)/Inflow from Financing Activities	- 9,062	6,307
12. NET INCREASE/(DECREASE) IN CASH HELD	- 7,041	5,691
(a) Cash/(Overdraft) at beginning of year	12,935	27,016
(b) Effects of exchange rate changes on opening cash balances		
(d) Cash/(Overdraft) at end of year	5,895	32,707

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Director

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Group Chief Finance Officer

APPENDIX 4

HALF YEAR/FULL YEAR REPORT ANNOUNCEMENT

Name of Listed Company **Fijian Holdings Limited**.....
 (Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

PROFIT & LOSS STATEMENT

FOR *HALF YEAR ENDED...31st December 2007..... (UNAUDITED)

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

3. (a) Extraordinary item after tax

- (b) **Net Profit/Loss after Tax & Extraordinary Item**

4. (a) OEI in net profit and extraordinary items after income tax
(b) Net Profit/Loss after Extraordinary Items and Income Tax
Attributable to Members of the Company

- (c) Retained Profit at Beginning
- (d) **Total available for appropriation**
- (e) Ordinary dividend provided for
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

5. Earnings Per Share


- (a) Basic earnings per share
- (b) Diluted earnings per share

CONSOLIDATED		
Current *half year F\$000	*Increase %	Previous corresponding *half year F\$000
55,544	2%	54,656
55,544		54,656
14,496	44%	10,081
-		-
14,496		10,081
-		-
14,496		10,081
-		-
14,496	44%	10,081
45,479		39,878
59,975		49,959
-		-
-		-
-		-
-		-
59,975	20%	49,959

0.48		0.33

*Delete as required


 Director


 Group Chief Finance Officer

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR *HALF YEAR ENDED...31st December 2007.....(UNAUDITED)

	CONSOLIDATED		
	At end of current *half year F\$000	As shown in last Annual Report F\$000	If half yearly as shown in last Half Yearly Report F\$000
6. CURRENT ASSETS			
(a) Cash Assets	12,105	18,038	6,552
(b) Trade receivables	43,936	41,466	44,142
(c) Other receivables	82		506
(d) Inventories	14,472	13,625	12,367
(e) Short-term investment	1,449		1,339
(f) Other assets	-		-
(g) Total Current Assets	72,044	73,129	64,906
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	53,128	54,907	56,556
(i) Long-term investment	87,115	105,353	93,513
(j) Term deposit	41,180	44,061	44,958
(k) Future Income tax benefit	3,158		3,698
(l) Intangible assets	415	(153)	565
(m) Other	-	3,188	-
(n) Total Non-Current Assets	184,996	207,356	199,290
(o) Total Assets	257,040	280,485	264,196
7. CURRENT LIABILITIES			
(a) Trade payables	7,657	8,901	8,440
(b) Other payables and accruals	1,004		1,798
(c) Current tax liabilities	-		-
(d) Interest-bearing borrowings	47,864	40,292	59,676
(e) Term loan - secured	-		-
(f) Bank overdraft	114		434
(g) Unsecured advance	-		-
(h) Inter-company loan	-		-
(i) Provisions	4,526	7,185	7,264
(j) Other	-		-
(k) Total Current Liabilities	61,165	56,378	77,612
NON-CURRENT LIABILITIES			
(l) Term loan - secured	31,365	52,481	40,464
- unsecured	-		-
(m) Unsecured advance	-		-
(n) Inter-company loan	97		-
(o) Deferred tax liabilities	3,707	3,389	3,648
(p) Provisions	-		-
(q) Other	-		-
(r) Total Non-Current Liabilities	35,169	55,870	44,112
(s) Total Liabilities	96,334	112,248	121,724
(t) NET ASSETS	160,706	168,237	142,472
8. EQUITY			
(a) Contributed equity	30,465	30,465	30,465
(b) Reserves	70,266	66,112	62,048
(c) Retained profits/accumulated losses	34,262	45,479	27,163
(d) Equity Attributable to Members	134,993	142,056	119,676
OEI in Controlled Entities			
(e) Contributed equity	-		
(f) Reserves	-		
(g) Retained profits/accumulated losses	25,713	26,181	22,796
(h) Total Outside Equity Interest in Controlled Entities	25,713	26,181	22,796
(i) TOTAL EQUITY	160,706	168,237	142,472

*Delete as required

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Director

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Group Chief Finance Officer